



TURNOVER AT DECEMBER 31, 2023: €835.6 MILLION

HERIGE

L'Herbergement, February 6, 2024 – 6 p.m.

Growth in industrial activities in 2023

- ▶ Concrete Industry up 4.0%
- ▶ Industrial Joinery up 33.9%

French GAAP – € million Turnover	2023 ⁽¹⁾	2022	Change %	
			Current	Like-for-like ⁽²⁾
1 st quarter	227.1	193.8	+17.2%	+6.2%
2 nd quarter	228.0	219.2	+4.0%	-5.1%
3 rd quarter	183.0	173.6	+5.4%	-3.7%
4 th quarter	197.6	206.3	-4.2%	-9.8%
TOTAL	835.6	792.9	+5.4%	-3.2%
Industrial Joinery	270.1	201.7	+33.9%	+2.1%
Concrete Industry	144.5	138.9	+4.0%	+1.9%
Building Materials Trading	388.3	423.2	-8.2%	-8.2%
Other	65.3	62.6	+4.3%	+4.3%
Inter-segment eliminations	-32.5	-33.5	-	-

⁽¹⁾ Unaudited figures – including discontinued operations of the Building Materials Trading, Public Works and Natural Stone businesses (VM Matériaux, LNTP and Cominex).

⁽²⁾ Restated for MGT and Poralu in Industrial Joinery and for Audoin et Fils in Concrete Industry.

Refocus on high value-added activities

HERIGE posted turnover of €197.6 million in the fourth quarter of 2023, down 4.2% (down 9.8% like-for-like) on the same period in 2022. This is in line with trends observed since the beginning of the year, marked by a downturn in the new construction market and a less significant price effect over the quarter. Besides, business was strongly impacted by adverse weather conditions (storm Ciaran), leading to temporary production stoppages in Industrial Joinery and the closure of certain Building Materials Trading points of sale.

- ▶ Industrial Joinery sales were up 12.3% (down 7.6% like-for-like), benefiting from the acquisition strategy implemented in 2022.
- ▶ Concrete Industry proved resilient, with sales down 3.3% (down 1.5% like-for-like). Business remains buoyant thanks to ready-mix concrete, notably the reduced-carbon footprint Vitaliss® concrete range.
- ▶ Building Materials Trading continued its slowdown over the period, with business down 13.1%, mainly impacted by unfavorable weather conditions in November.

Building on its external growth and innovation strategy, HERIGE maintained the pace of development in its industrial businesses, with turnover of €835.6 million, up 5.4% (down 3.2% like-for-like) in 2023.

Lastly, HERIGE is continuing exclusive negotiations with SAMSE ([announced early December 2023](#)) with a view to selling the Group's Building Materials Trading division (VM Matériaux, LNTP, Cominex). Based on its continuing operations, the Group posted turnover of €460.8 million in 2023, up 19.7% (up 2.3% like-for-like).

Outlook and developments

Against the backdrop of a marked slowdown in the new construction market and an uncertain macroeconomic environment, HERIGE nevertheless intends to continue implementing its strategic priorities, which are supported by a favorable regulatory context: two-fold increase in the *MaPrimeRénov'* renovation program and extension of the *Prêt à Taux Zéro* interest-free loan until 2027, with relaxed eligibility conditions.

HERIGE can also rely on the fundamentals of its proven business model and rigorous management of its financial equilibrium.

NEXT PUBLICATION: FY 2023 results on April 2, 2024 (after the close of trading)

All our financial communications are available on our website: www.groupe-herige.fr/en

ABOUT HERIGE

HERIGE Group focuses on three sectors of the building industry: Building Materials Trading, the Concrete Industry and Industrial Joinery. Originally based in the Vendée region, HERIGE currently employs over 3,000 people and has a strong presence in Western France.

HERIGE is listed on Euronext Growth

PEA/PME eligible

Indices: EURONEXT FAMILY BUSINESS, EURONEXT GROWTH

ALL SHARE, ENTERNEXT@PEA-PME 150

ISIN FR0000066540, Ticker: ALHRG, Reuters ALHRG.PA

HERIGE

Benoît Hennaut – Chairman of the Executive Board

Caroline Lutinier – Head of Group Communication & CSR

Tel.: +33 (0)2 51 08 08 08

E-mail: communication@groupe-herige.fr

ACTUS finance & communication

Corinne Puissant – Analyst/Investor Relations

Tel.: +33 (0)1 53 67 36 77 – E-mail: cpuissant@actus.fr

Serena Boni – Press Relations

Tel.: +33 (0)4 72 18 04 92 – E-mail: sboni@actus.fr